

Better than a bank: Credit unions lead Canadian financial institutions for customer service excellence 12 years in a row

Canadian credit union industry receives total of nine coveted Ipsos Best Banking Awards

TORONTO, ON (August 25, 2016): The Canadian Credit Union Association (CCUA) is pleased to announce that Canadians have ranked credit unions first in overall *Customer Service Excellence* and *Branch Service Excellence* for the 12th consecutive year – among all financial institutions, according to the annual 2016 Ipsos® Best Banking Awards programⁱ.

Credit unions were also awarded sole honours for *Values My Business* and *Live Agent Telephone Banking Excellence*.

“In branch, online or on their mobile device, credit unions strive to serve their members with the highest level of customer service, regardless of the channel,” explained Martha Durdin, president and CEO, Canadian Credit Union Association.

“These awards are a recognition of the continued importance and value that credit union employees across the country put into every interaction with their membersⁱⁱ.”

Canada’s credit unions have received nine awards for two years in a row. This year, credit unions are recognized in the following categories:

1. **First** for **Customer Service Excellence** (12th consecutive year);
2. **First** for **Branch Service Excellence** (12th consecutive year);
3. **First** for **Values My Business** (ninth consecutive year);
4. **First** for **Live Agent Telephone Banking Excellence** (first year individual winner; fourth year winner, tied for three previous years);
5. **Winner** (tied) for **Mobile Banking Excellence** (second time);
6. **Winner** (tied) for **Financial Planning and Advice** (ninth consecutive year);
7. **Winner** (tied) for **ATM Banking Excellence** (second consecutive year);
8. **Winner** (tied) for **Online Banking Excellence** (second consecutive year); and
9. **Winner** (tied) for **Automated Telephone Banking Excellence**; (fourth consecutive year [note: prior to 2013 there was a single Award for total Telephone Banking, which the credit union system shared each year from 2008 to 2012]).

“The credit union difference is all about service,” adds Durdin. “Credit unions are grounded in the prosperity and quality of life of their members, and in pioneering innovative approaches to banking. The results of this survey show us that our approach to helping serve the financial needs of Canadians is working. Thank you to every member who continues to put their trust into their local credit union.”



To learn more about the credit union difference, or to find a credit union near you, visit www.ccu.com.

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About Canadian Credit Union Association (CCUA)

Canadian Credit Union Association (CCUA) is the national trade association for the Canadian credit union system. Canada's credit union system is a vital competitor in the financial services industry. CCUA represents 303 credit unions and *caisses populaires* (outside of Quebec) with more than \$195.97 billion in assets and serving over 5.6 million members. Credit unions have a long history of innovation, including the recent launch of [mobile pay](#) in Canada. For more information about Canada's credit unions visit www.ccu.com.

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ⁱ Ipsos 2016 Best Banking Awards are based on ongoing quarterly Customer Service Index (CSI) survey results. Sample size for the total 2016 CSI program year ended with the August 2016 survey wave was 47,305 completed surveys yielding 67,678 financial institution ratings nationally.

ⁱⁱ Credit union customers are referred to as members/ owners, not customers or clients.

